

**CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: Office of Economic Development
AGENDA DATE: March 3, 2009 Regular Agenda
CONTACT PERSON/PHONE: Kathy Dodson, PhD, Director 541-4670
DISTRICT(S) AFFECTED: ALL

SUBJECT:

Presentation regarding Performance Metrics 2008 by Bob Cook, President & CEO of the El Paso Regional Economic Development Corporation.

BACKGROUND/DISCUSSION:

The City maintains a contract for services with the El Paso Regional Economic Development Corporation (REDCo) with respect to the recruitment of business and industry to El Paso. The contract requires a final report to Council on the accomplishment of the Performance Metrics Exhibit B 2008.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Yes - August 6, 2006 Council approved the REDCo Contract.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

\$200,000 ECONOMIC DEVELOPMENT 72010268-01101-72000-505200

BOARD/COMMISSION ACTION:

Enter appropriate comments or N/A.

N/A

*****REQUIRED AUTHORIZATION*****

LEGAL: (if required) _____ **FINANCE:** (if required) _____

DEPARTMENT HEAD: _____

Luci Pontuelli, Econ. Dev. Mgr. for Kathryn Dodson Ph.D., Director
(Example: If RCA is initiated by Purchasing, client department should sign also). Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: _____ **DATE:** _____